

ESTER**INDUSTRIES LTD.**

CIN : L24111UR1985PLC015063

Date: 28th March 2024

To,

The Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai-400051
Symbol: ESTER

The Listing Compliance Department,
BSE Limited
P.J Towers, Dalal Street,
Mumbai – 400001
BSE Code: 500136

Subject : Outcome of the Board Meeting of Ester Industries Limited (“the Company”) in accordance with the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Madam/ Sir,

With reference to the captioned subject and in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘Listing Regulations’**), we wish to inform you that the Board of Directors of the Company, at their meeting held today i.e., 28th March 2024, has, inter alia, considered and approved the **allotment of 1,05,60,250 Equity Shares of face value of Rs. 5/- each, for cash, at an issue price of Rs. 94.60/- per Equity Share (including premium of Rs. 89.60/- each), for an aggregate amount of up to Rs. 99,89,99,650/-** on a preferential basis to the below-mentioned allottees in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Sr. No.	Name of the Proposed Allottee	Category	Equity Shares allotted
1	Mr. Arvind Singhania	Promoter	26,32,135
2	Modi Rubber Ltd	Promoter Group	26,42,705
3	Mr. Kamalesh Jayant Shah	Non-Promoter	26,42,705
4	RJ Corp Limited	Non-Promoter	26,42,705
Total			1,05,60,250

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to Rs. 46,97,70,045/- comprising 9,39,54,009 Equity Shares of face value of Rs. 5/- each.

The meeting was commenced at 11:00 a.m. and concluded at 11:30 a.m.

Please take the above information on record.

Thanking You,

Yours Faithfully,
For Ester Industries Limited

Poornima Gupta
Company Secretary & Compliance Officer

Ester Industries Limited

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